

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 29, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828NR7	
Series	N-2017	
Interest Rate	2-3/8%	
High Yield ¹	2.394%	
Allotted at High	25.57%	
Price	99.878150	
Accrued Interest per \$1,000	\$0.12908	
Median Yield ²	2.330%	
Low Yield ³	2.268%	
Issue Date	August 02, 2010	
Maturity Date	July 31, 2017	
Original Issue Date	August 02, 2010	
Dated Date	July 31, 2010	
	Tendered	Accepted
Competitive	\$80,410,000,000	\$28,918,027,500
Noncompetitive	\$57,017,500	\$57,017,500
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$80,492,017,500	\$29,000,045,000⁵
SOMA	\$952,256,500	\$952,256,500
Total	\$81,444,274,000	\$29,952,301,500
	Tendered	Accepted
Primary Dealer ⁶	\$56,146,000,000	\$14,098,785,000
Direct Bidder ⁷	\$8,336,000,000	\$2,601,000,000
Indirect Bidder ⁸	\$15,928,000,000	\$12,218,242,500
Total Competitive	\$80,410,000,000	\$28,918,027,500

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$80,492,017,500/\$29,000,045,000 = 2.78

⁵ Awards to combined Treasury Direct systems = \$3,578,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.